

N E W S R E L E A S E

Meiji Yasuda Seimei Building 18F
2-1-1 Marunouchi, Chiyoda-ku,
Tokyo 100-0005, Japan
T 03 5288 9288
www.cbre.co.jp
Twitter: @cbrejapan

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For further information:

CBRE

Marketing & Communications

03-5288-9283

1970 to 2020 - CBRE K.K. Celebrates 50th Anniversary Striving to Become Real Estate's Technology Leader

Tokyo, Japan – CBRE K.K. today celebrates its 50th anniversary in Japan.

CBRE K.K.'s history dates to 1970 with the founding of Ikoma Shoji (a brokerage firm which specialized in leasing buildings) in Osaka. Ikoma Shoji opened offices in Tokyo, Nagoya, and Fukuoka the following year and continued to expand nationwide, resulting in a total of 10 branches, all of which are in operation today.

In 1999, CBRE (then CB Richard Ellis) formed a capital alliance with Ikoma Shoji, and Ikoma Shoji changed the company name to Ikoma CB Richard Ellis K.K. In 2006, CBRE raised its stake in the company and Ikoma CB Richard Ellis became CBRE's subsidiary, then changing its name to CB Richard Ellis K.K. In 2010, CBRE acquired all shares, making CB Richard Ellis K.K. a wholly owned subsidiary.

CBRE started as a brokerage firm for commercial real estate leases such as offices and warehouses. We steadily expanded our capabilities to include the sale of commercial real estate, real estate consulting, property management, appraisal, project management, and most recently, workplace strategy. Thanks to this diversification and expansion, the growth in Japan over the past 50 years has been enormous. Today, with 18 different service lines and 1,100 professionals, CBRE K.K. is one of the largest commercial real estate service providers and investment firms in the country. We deliver the complete spectrum of strategic real estate services to build advantage for our clients.

In this fast-paced business environment, a dynamic firm like CBRE will continue to grow and evolve. The next journey for CBRE is to further leverage technology and to deliver data-driven, efficient solutions for our clients.

President and CEO of CBRE K.K., Eiji Sakaguchi said, "2020 marks our golden anniversary – a milestone that celebrates both our past accomplishments and future achievements. We thank all those who have chosen CBRE over the last 50 years. In the next chapter, our aim is to continue our contribution to society and to become the 'technology company of the real estate industry', offering services that provide greater value to our clients."



About CBRE Group, Inc.

CBRE Group, Inc. (NYSE:CBRE), a Fortune 500 and S&P 500 company headquartered in Los Angeles, is the world's largest commercial real estate services and investment firm (based on 2018 revenue). The company has more than 90,000 employees (excluding affiliates) and serves real estate investors and occupiers through more than 480 offices (excluding affiliates) worldwide. CBRE offers a broad range of integrated services, including facilities, transaction and project management; property management; investment management; appraisal and valuation; property leasing; strategic consulting; property sales; mortgage services and development services. Please visit our website at www.cbre.com. Official Twitter account for Japan: @cbrejapan

