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For further information:

CBRE

Marketing & Communications

03-5288-9283

## CBRE Completes Multi-tenant Logistics Center Development Project for Tokyo Souko

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Tokyo, Japan – CBRE announced today the completion of a multi-tenant logistics center development project for Tokyo Souko Co. Ltd. (hereinafter Tokyo Souko), a group company of Tokyotokeiba Co., Ltd. engaged in warehouse leasing.

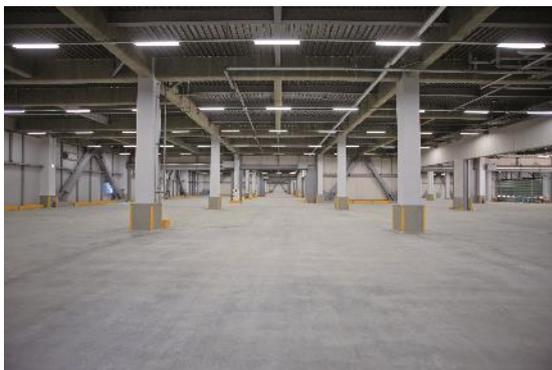
CBRE was contracted by Tokyo Souko in February 2017 to provide advisory services as well as construction management in the development of a new multi-tenant logistics facility, the first the company would develop itself. Through this project, Narashino Akanehama Warehouse was completed in Narashino, Chiba Prefecture, in January 2019.

CBRE combined its know-how in market research, development, design, and construction to offer advisory and construction management services that met the client's objective of high and stable profitability.

"There were already several competing facilities near the lot where we intended to build the new warehouse," said Akihiro Manba, executive director of Tokyo Souko who oversaw the project. "We asked CBRE to draw up a plan for a facility that optimally balanced schedule, cost, quality, and grade, based on the knowledge of the competing facilities' equipment and lease prices. We reached an agreement with Nippon Express Co., Ltd. as the single tenant for the facility prior to completion, and operation began on schedule in April 2019. We owe this success to CBRE's comprehensive support in facility development and we are truly grateful."

Yuya Koide (Industrial & Logistics, Advisory & Transaction Services, CBRE) also commented, "We capitalized on our vast knowledge and experience to develop a facility best-suited for what the client envisioned – a stable, long-term ownership. We also closely collaborated with our construction management division in pursuing the project. From past development experience, we had thorough track record in facility design that could adapt to both single-tenant and multi-tenant use. By taking the client's needs into account, we proposed an even more flexible floor plan that could accommodate multiple floor-space arrangements. All in all, we were able to provide a solution that best-suited the client's business strategy."

<Project Outline>



CBRE departments in charge  
Industrial & Logistics, Advisory & Transaction Services  
Project Management, Global Workplace Solutions

Contract name of customer  
Tokyo Souko Co., Ltd.

Facility name  
Narashino Akanehama Warehouse

Location  
2-7-1 Akanehama, Narashino-shi, Chiba  
3 minutes' walk from Shin-Narashino Station on the JR Keiyo Line  
1.6 km from Wangan Narashino IC on the Higashi-Kanto Expressway

Completion  
January 2019

Size  
4 stories above ground  
Site area: Approx. 5,200 tsubo  
Total floor area: Approx. 11,600 tsubo

Entrusted business  
Advisory services for logistics center establishment  
Brokerage services for facilities leasing

About CBRE Group, Inc.

CBRE Group, Inc. (NYSE:CBRE), a Fortune 500 and S&P 500 company headquartered in Los Angeles, is the world's largest commercial real estate services and investment firm (based on 2018 revenue). The company has more than 90,000 employees (excluding affiliates) and serves real estate investors and occupiers through more than 480 offices (excluding affiliates) worldwide. CBRE offers a broad range of integrated services, including facilities, transaction and project management; property management; investment management; appraisal and valuation; property leasing; strategic consulting; property sales; mortgage services and development services. Please visit our website at [www.cbre.com](http://www.cbre.com). Official Twitter account for Japan: @cbrejapan