

NEWS RELEASE



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CBRE COMPLETES LOGISTICS CENTER DEVELOPMENT PROJECT FOR ALPS LOGISTICS

Tokyo, Japan – CBRE announced today the completion of a logistics center project for Alps Logistics Co., Ltd. (hereinafter “Alps Logistics”). Alps Logistics specializes in integrated logistics services for electronic components and works with businesses across the globe. For this new logistics center, CBRE brokered the land purchase and also assisted in developing the new warehouse.

In June 2017, Alps Logistics contracted CBRE to provide brokerage services for their new logistics center and advisory services associated with the center’s development. The new center would consolidate Alps Logistics’ facility in Saitama Prefecture. When selecting a suitable location, CBRE’s priority was to help Alps Logistics find a site that would serve its growing business and capabilities. CBRE also focused on areas with easy access to other centers, making operations more efficient. In May 2018, CBRE’s recommendation of a site in Kazo was deemed the perfect location to build a new five-story warehouse. Today this warehouse serves as Alps Logistics’ gateway to the north Tokyo Metropolitan area.

“CBRE provided us with comprehensive services whilst developing our new center. They understood our needs and situation, coordinated scheduling, identified solutions to various problems, especially related to the farmland which we purchased for the new center, and offered advice on logistics development,” said Koji Fukiyama (Managing Director, General Manager of Business Division, Alps Logistics). “Thanks to CBRE’s support, we were able to build a high-quality warehouse that acts as a cornerstone for our domestic transportation network. We truly appreciate CBRE’s involvement in this project.”

Hiroataka Matsubara (Senior Consultant, Industrial & Logistics, Advisory & Transaction Services, CBRE) also commented, “While there are many multi-tenant logistics facilities available, most of them are only suited for general purposes. For this project, as the needs of the client were very specific, it was more fitting for the client to buy land and build their own warehouse from scratch. Using our extensive network, we offered information about numerous potential sites. We proposed a site where land costs were kept to a minimum, and this was agreed upon by the client. Consequently, we succeeded in offering a solution that best matched the client’s business strategy.”

<Project Outline>



CBRE Departments in charge
Industrial & Logistics, Advisory&Transaction Services
Investment Properties, Capital Markets

Contract name of customer	Alps Logistics Co., Ltd.
Facility name	Kazo Branch Office
Location	110 Kitaokuwa, Kazo, Saitama 5-minute drive from Kazo Interchange on the Tohoku Expressway
Facility opening date	May 1, 2018
Site area	Approximately 10,600 tsubo
Structure and scale	RC structure, 5 stories above ground
Total floor area	Approximately 5,000 tsubo
Entrusted business	Advisory services for logistics center development (converted farmland to a building site); brokerage services for purchase of land

About CBRE Group, Inc.

CBRE Group, Inc. (NYSE:CBRE), a Fortune 500 and S&P 500 company headquartered in Los Angeles, is the world's largest commercial real estate services and investment firm (based on 2018 revenue). The company has more than 90,000 employees (excluding affiliates) and serves real estate investors and occupiers through more than 480 offices (excluding affiliates) worldwide. CBRE offers a broad range of integrated services, including facilities, transaction and project management; property management; investment management; appraisal and valuation; property leasing; strategic consulting; property sales; mortgage services and development services. Please visit our website at www.cbre.com. Official Twitter account for Japan: @cbrejapan