

NEWS RELEASE



Meiji Yasuda Seimei Building 18F
2-1-1 Marunouchi, Chiyoda-ku,
Tokyo 100-0005, Japan
T 03 5288 9288
www.cbre.co.jp
Twitter: @cbrejapan

November 1, 2019

For further information:

CBRE

Marketing & Communications

03-5288-9283

CBRE COMPLETES CONSOLIDATION AND RELOCATION LOGISTICS PROJECT FOR MEDICAL MATERIAL TRADING COMPANY MUTOU CO., LTD.

Tokyo, Japan – CBRE announced today the completion of a logistics facility relocation project for Mutou Co., Ltd. (hereinafter “Mutou”). Mutou is a major medical material trading company that has over 160 sites in Japan. CBRE brokered the lease contract for the new property and also supported the establishment of their new logistics center.

In February 2017, Mutou appointed CBRE to provide brokerage services for the consolidation and relocation of their logistics centers, as well as to provide advisory services in establishing a new site. The project consolidated logistics functions that were spread across Saitama Prefecture and relocated them to Logifront Koshigaya 1, a 4-story multiple-tenant logistics facility completed in March 2019. Mutou’s new logistics center occupies the facility’s 2nd floor, with a floorspace of 3,700 tsubo. CBRE recommended this state-of-the-art facility as it would support Mutou’s future growth and be able to accommodate new technologies such as autonomous mobile robots.

“Our business was expanding, and the existing warehouse did not offer enough space. We urgently needed to find a new facility,” said Takayuki Tsuchida, President of Mutou Logistics Inc., who oversaw the project. “We consulted CBRE to advise on various ideas and solutions. In the end, we were able to find a facility that allowed us to overcome the issues of freight charges and employee recruitment. We thank CBRE for providing us with unparalleled support. Their knowledge of available properties and market expectations were highly valuable.”

Shinji Shiraki (Director, Industrial & Logistics, Advisory & Transaction Services, CBRE K.K.) also commented, “We had advance knowledge of available properties in the market. Based on a thorough understanding of the client’s needs, we were able to propose a property that fulfilled these requirements. As a business, CBRE will continue to support clients with their logistics strategies and drive superior outcomes.”

<Project Outline>



CBRE Department in Charge:
Industrial & Logistics, Advisory & Transaction Services

Contract name of customer:	Mutou Co., Ltd.
Facility name:	Tokyo SPD Center
Location:	LOGIFRONT KOSHIGAYA I Nishikata 3076-1, Koshigaya-shi, Saitama (6km from Soka IC on Tokyo Gaikan Expressway)
Facility opening date:	April 8, 2019
Property size:	Approximately 3,700 tsubo 2 nd floor of Logifront Koshigaya
Entrusted business:	Advisory services for logistics center establishment. Brokerage services for facilities leasing.

About CBRE Group, Inc.

CBRE Group, Inc. (NYSE:CBRE), a Fortune 500 and S&P 500 company headquartered in Los Angeles, is the world's largest commercial real estate services and investment firm (based on 2018 revenue). The company has more than 90,000 employees (excluding affiliates) and serves real estate investors and occupiers through more than 480 offices (excluding affiliates) worldwide. CBRE offers a broad range of integrated services, including facilities, transaction and project management; property management; investment management; appraisal and valuation; property leasing; strategic consulting; property sales; mortgage services and development services. Please visit our website at www.cbre.com. Official Twitter account for Japan: @cbrejapan