

NEWS RELEASE



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CBRE COMPLETES CONSOLIDATION AND RELOCATION PROJECT FOR KOBELCO ECO-SOLUTIONS

Tokyo, Japan – CBRE announced today the completion of a major project for Kobelco Eco-Solutions Co., Ltd. (hereinafter “Kobelco Eco-Solutions”), consolidating and relocating its Tokyo offices that were involved in the business integration with IHI Kankyo Engineering Co., Ltd. (hereinafter “IKE”). CBRE provided brokerage services for the new property and also project management support.

In April 2018, Kobelco Eco-Solutions contracted CBRE to provide brokerage and project management services for the consolidation and relocation of its Tokyo offices. The project consolidated two Tokyo branches and the former IKE’s head office functions into a single location - Sumitomo Fudosan Osaki Garden Tower, a cutting-edge office tower with 24 stories above ground and 2 below, which was completed in January 2018. Kobelco Eco-Solutions’ new Tokyo office is now housed on the 23rd floor of the building, with a total floor space of approximately 1,000 tsubo.

The goal was to complete the relocation by the date of integration. CBRE contributed to the successful execution of the project by using its expertise and managing a rigid schedule.

Masahiro Yoshino (Manager, Administrative Department, Kobelco Eco-Solutions) who oversaw the project said, “Unlike usual office consolidations, for this relocation project, we were required to unite different corporate cultures into one, so there were difficulties in setting up a new office. The team of experts at CBRE played an advisory role and worked together with us to solve numerous problems. Thanks to their support, we were able to complete the relocation in nine months as scheduled, which at first seemed very challenging.”

Kazuo Nakatani (Associate Director, Office Services, Advisory & Transaction Services, CBRE) also commented, “The client’s goal was for their employees to start working at the consolidated office on the date of the business integration. In order to achieve this, CBRE responded to the client’s request quickly, even before the formal decision and announcement of the integration were made. CBRE introduced properties and engaged in contract negotiations, while ensuring confidentiality of the plan. We will use this experience to continue to support clients’ relocation needs that have become ever more diverse and sophisticated.”

<Project Outline>



CBRE Departments in Charge:

- Office Services, Advisory & Transaction Services
- Project Management, Global Workplace Solutions

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| Name of Customer | Kobelco Eco-Solutions Co., Ltd. |
| Facilities | Tokyo Branch Office |
| Address | Sumitomo Fudosan Osaki Garden Tower, Nishishinagawa 1-1-1, Shinagawa-ku, Tokyo |
| Opening date | January 1, 2019 |
| Number of personnel | Approximately 300 |
| Property size | One floor - Approximately 1,000 tsubo |
| Entrusted Business | Introduction and brokerage of a new property and relocation project management for the relocation of Tokyo branch office as part of the business integration |

About CBRE Group, Inc.

CBRE Group, Inc. (NYSE:CBRE), a Fortune 500 and S&P 500 company headquartered in Los Angeles, is the world's largest commercial real estate services and investment firm (based on 2018 revenue). The company has more than 90,000 employees (excluding affiliates) and serves real estate investors and occupiers through more than 480 offices (excluding affiliates) worldwide. CBRE offers a broad range of integrated services, including facilities, transaction and project management; property management; investment management; appraisal and valuation; property leasing; strategic consulting; property sales; mortgage services and development services. Please visit our website at www.cbre.com. Official Twitter account for Japan: @cbrejapan