

April 3, 2019

For further information:
CBRE
Marketing & Communications
03-5288-9283

CBRE COMPLETES MAJOR CENTRALIZATION AND RELOCATION PROJECT FOR JAPAN POST GROUP

Tokyo, Japan – CBRE announced today the completion of a major centralization and relocation project for Japan Post Group, consolidating four companies (Japan Post Holdings, Japan Post, Japan Post Bank, and Japan Post Insurance) and its 6,000 employees into one 60,000m² office location in Otemachi Place West Tower. CBRE provided comprehensive project management services and concluded this project in February 2019.

In January 2015, Japan Post Group contracted CBRE to project manage the centralization and relocation of the group's head offices which were then spread across eight separate locations around Kasumigaseki, Chiyoda-ku. The group now occupies the 3rd floor, and floors 6-24 of Otemachi Place West Tower, a large-scale building completed in August 2018.

CBRE was involved from the initial planning stages, supporting the analysis of the work place, schedule management, design management, quality management, relocation management, and work style reform.

"The entire relocation had to be carried out in two months, averaging 800 people per week. To successfully execute a project of this magnitude, preparedness and a coordinated approach was critical," said Takashi Saito from Japan Post who oversaw the project. "Had it not been for CBRE's full-scale support and close teamwork, we would not have been able to achieve such a feat. The now centralized office has helped eliminate barriers between group companies and generate new synergies. I can witness and feel the benefits of the relocation – there is excitement in the air."

Shin Sasada (Senior Project Manager, Project Management, Global Workplace Solutions, CBRE) also commented, "I am honored to be involved in such a major project from start to finish. It took almost four years to determine and analyze the four companies' various requirements, and two months to move approximately 6,000 employees and the office furniture, fixtures, and documents. With the cooperation of the Japan Post Group's 'Head Office Relocation Promotion Office', the project was successfully completed without delay. As a business, we will strive to continue to provide strategic counsel that support our clients' relocation needs."

<Project Outline>



CBRE Department in Charge:
Project Management, Global Workplace Solutions

Contract
Name of Customer: Japan Post Group

Entrusted Business: Project manage the centralization and relocation of Japan Post Group's head office functions (January 2015 – February 2019)

Contract Size: <New Head Office>
Otemachi Place West Tower
3rd floor and floors 6-24 equaling approximately 60,000m²

About CBRE Group, Inc.

CBRE Group, Inc. (NYSE:CBRE), a Fortune 500 and S&P 500 company headquartered in Los Angeles, is the world's largest commercial real estate services and investment firm (based on 2018 revenue). The company has more than 90,000 employees (excluding affiliates) and serves real estate investors and occupiers through more than 480 offices (excluding affiliates) worldwide. CBRE offers a broad range of integrated services, including facilities, transaction and project management; property management; investment management; appraisal and valuation; property leasing; strategic consulting; property sales; mortgage services and development services. Please visit our website at www.cbre.com.

Official Twitter account for Japan: [@cbrejapan](https://twitter.com/cbrejapan)